

# Fact Sheet: President Donald J. Trump Expands Retirement-Savings Access for American Workers by Establishing TrumpIRA.gov

The White House  
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## **DELIVERING RETIREMENT SECURITY TO WORKING**

**AMERICANS:** Today, President Donald J. Trump signed an Executive Order to increase access to high-quality, low-cost Individual Retirement Accounts (IRAs), and up to \$1,000 in Federal matching contributions, to strengthen the financial security of American workers.

- The Order directs the Secretary of the Treasury to establish TrumpIRA.gov, a new Federal platform designed to connect American workers who do not have access to employer-sponsored retirement plans with high-quality, low-cost IRAs offered by private-sector financial institutions.
  - TrumpIRA.gov, which will be operational by January 1, 2027, will allow workers to filter and compare IRAs based on cost, quality, and investment options, ensuring that hard-working Americans can make informed retirement savings decisions at low cost.
- The Order directs the Secretary of the Treasury to ensure that workers who contribute to qualifying IRAs and meet the requisite requirements receive the Federal Saver's Match contribution, one of the most powerful retirement savings incentives available to working Americans.
  - Under the Federal Saver's Match program, the Federal government will contribute up to \$1,000 per year to eligible lower- and middle-income workers who contribute to qualifying retirement accounts.
- The Order directs the Secretary of the Treasury and the Commissioner of the Internal Revenue Service to issue guidance clarifying the tax treatment of contributions made by philanthropic and charitable tax-exempt organizations to IRAs on behalf of eligible workers.
- The Order directs the Secretary of the Treasury to prepare legislative recommendations to codify and build upon the TrumpIRA.gov framework, establishing a permanent path for all Americans to access high-quality, low-cost IRAs and a Federal matching program.

## **PROVIDING AMERICANS WITH MORE AVENUES TO RETIREMENT**

**INVESTING:** President Trump wants to give American workers – particularly independent contractors, part-time workers, small business employees, and self-employed individuals – more investment options in order to attain stronger and more financially secure retirement outcomes.

- In President Trump's first year back in office, the average 401(k) balance increased by over \$24,000 after barely rising at all during the previous four years. President Trump wants all workers to share in economic growth and the power of compounding.
- Roughly 41 million American workers between ages 18 and 65 lack access to any employer-provided retirement plan, and 49 million full-time workers and 14 million part-time workers do not receive an employer match to their retirement savings contributions.
- The Order ensures that all Americans have streamlined access to invest in their future and watch their hard-earned savings grow.
  - For example, a 25-year old low-income worker who steadily saves around \$165 per month and qualifies for the Saver's Match of around \$1,000 per year could, at a 6% rate of return, end up with around \$465,000 by the age of 65, with nearly \$155,000 attributable to the Saver's Match.
- Research shows that individuals are much less likely to contribute to their retirement account without the incentive of a matching contribution.
  - TrumpIRA.gov will maximize public awareness of the Saver's Match, ensuring that it reaches its full potential and boosting participation, particularly among workers who historically had no clear path to retirement savings and wealth building.
- Hardworking Americans deserve retirement security in portable savings vehicles that offer access to low-cost investments similar to those offered to Federal workers. Over half of low-income federal employees already successfully utilize the federal retirement-savings program and over 50% more participate when there is a matching contribution from their employer.
- By welcoming philanthropists and nonprofits as charitable partners in the retirement savings mission through clear Treasury guidance on philanthropic giving, President Trump is unlocking potential for a powerful new source of retirement savings and support.

## **BUILDING WEALTH AND SECURING RETIREMENT FOR ALL**

**AMERICANS:** President Trump is delivering on his promise to put money in the pockets of hard-working Americans and give every family a path to financial security and prosperity.

- President Trump signed the One Big Beautiful Bill Act delivering the largest tax cut in American history, increasing take-home pay by over \$10,000 annually for a typical family of four. The bill also established Trump Accounts for newborns to give the next generation a jump start on saving and building wealth.
  - More than six million Americans claimed No Tax on Tips, with an average deduction of over \$7,100.
  - More than 25 million Americans claimed No Tax on Overtime, with an average deduction of more than \$3,100.
  - More than 30 million seniors have claimed No Tax on Social Security, with an average deduction of over \$7,500.
  - Nearly five million children have claimed a Trump Account.
- President Trump signed an Executive Order to allow 401(k) investors to access alternative assets for better returns and diversification.
- President Trump's deregulatory agenda saved Americans a collective \$212 billion in 2025 — roughly \$2,500 for each family of four — by cutting red tape across the economy.
- President Trump signed an Executive Order to reduce regulatory burdens that have driven up mortgage costs, limited access for creditworthy borrowers, and weakened community bank participation in lending.
- President Trump is ensuring that the prosperity of the American economy reaches every worker — not just those fortunate enough to have employer-sponsored retirement benefits — today and long into the future.

<https://www.whitehouse.gov/fact-sheets/2026/04/fact-sheet-president-donald-j-trump-announces-deal-with-regeneron-to-bring-most-favored-nation-pricing-to-american-patients-e966/>